

Accord Offset Savings Account Information Factsheet

Provided by



About This Factsheet

This factsheet summarises the key features of your Accord Offset Savings Account. It should be read with the Mortgage Terms and Conditions as together these explain how your savings account works. You should keep these for your records. It is important that you read all of the terms before you decide to open the account. All savings accounts will be opened with Yorkshire Building Society.

- 1 The Offset Account must always include at least one Savings Account.
- 2 You are not required to hold a minimum amount of money in a Savings Account but a Savings Account cannot be overdrawn.
- 3 The maximum number of Savings Accounts is three.

About Accord Offset Savings

The way the Savings Account works and its terms are in the Accord Offset Terms and Mortgage Conditions booklet which is sent out with the Accord Offset Mortgage Offers

SUMMARY BOX

Account Name	Accord Offset Savings Account						
What is the interest rate?	<p>No interest is paid on this account</p> <table border="1"> <thead> <tr> <th colspan="2">Annual Interest</th> </tr> <tr> <th>Gross p.a.</th> <th>AER*</th> </tr> </thead> <tbody> <tr> <td>0.00%</td> <td>0.00%</td> </tr> </tbody> </table> <p>Whether you need to pay tax is dependent on your own personal circumstances and so may be subject to change in the future.</p> <p>* AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year. This will enable you to compare more easily the return you can expect from your savings over time</p>	Annual Interest		Gross p.a.	AER*	0.00%	0.00%
Annual Interest							
Gross p.a.	AER*						
0.00%	0.00%						
Can Yorkshire Building Society change the interest rate?	Not applicable for this account.						
What would the estimated balance be after 12 months based on a £1,000 deposit?	Not applicable for this account. The balance in this account will be offset against the balance of your Accord Mortgages Offset mortgage for the purposes of calculating interest on your mortgage.						
How do I open and manage my account?	<p>Eligibility The Accord Offset Savings account is only available in conjunction with a Accord Mortgage Offset mortgage . You have to be at least 18 years old and you must be a UK resident to open the account. The account can be held on your own or jointly with the others (named on the Offset mortgage account.) The savings account will be opened when you receive a mortgage offer but will not be operational until the mortgage has completed. The savings account will be held by Accord Mortgages as trustee for the savers.</p>						
Can I withdraw money?	<p>Withdrawals in the UK: The Accord Offset Savings Account allows instant withdrawals, subject to the daily withdrawal limits, but any withdrawals you make will impact the benefit to your mortgage you gain by holding an Offset Savings Account. Online withdrawals are not available for the first 14 days after your account has been opened. After 14 days withdrawals can be made from your account at any time on condition that there are sufficient cleared funds in your account.</p> <p>Maturity After repayment of the balance of the Accord Offset mortgage, it is your responsibility to withdraw any balance in the Offset Savings Account and close the account.</p> <p>You will have the following options available to you :</p> <ul style="list-style-type: none"> Close your account by requesting a cheque — you can do this by writing to us at: Accord Mortgages Limited, Yorkshire House, Yorkshire Drive, Bradford, BD5 8LJ Open a Yorkshire Building Society savings account, at any of our branches or agencies, by post or online by visiting www.ybs.co.uk and deposit your cheque from Accord Mortgages. 						

MAKING ADDITIONAL DEPOSITS

There are various ways to pay money into your Offset Savings Account:

- **Post** – cheques can be sent to Accord Mortgages Limited, Yorkshire House, Yorkshire Drive, Bradford, BD5 8JL. You must include details of where the money is to be credited. Cheques should be made payable to yourself Or "Accord Mortgages A/C" followed by the account holder's name and Offset savings account number.
- **Electronic Payments** – Payments may be made into your account electronically from another bank. This is subject to withdrawal terms and conditions of your other account.

To make payments into your account from within the UK, please use the following:

Sort Code	62-29-33
Bank Account Number	The first 8 digits of your Accord Offset savings account number
Reference or Roll Number	The first 10 digits of your Accord Offset savings account number

Receiving money from outside the UK

To make payments into your account from outside the UK, look on our website or contact us. Non-sterling payments may not be made into this account. A payment sent to your account in a currency other than sterling will be returned to the sending bank in the same currency. The amount returned will be equivalent to the sterling conversion that was received by the Society.

SENDING MONEY WITHIN THE UK

You can make the following withdrawals using the following:

- CHAPS - A charge of £23.50 will be incurred and proof of named ID will be required. Please see 'Charges and Fees information leaflet.
- Transfer electronically to another building society or bank account by Faster Payment.

For full details of Faster Payments limits and timescales, please refer to our 'Charges and Fees Information' leaflet.

ADDITIONAL INFORMATION

Tax

It is possible that taxes and costs may exist that are not paid via or by us. All savers should declare interest earned when making a tax return. It is your responsibility not ours, to make this declaration.

Not happy with our service?

We pride ourselves in delivering exceptional service, so if at any time you're not satisfied with the service you've received, please let us know. We have a simple process enabling you to do this, which is explained in our leaflet 'How to make a complaint'. If you would like a copy of the leaflet or if you wish to make a complaint, please call us on 0800 056 5252.

If we cannot come to a resolution to your satisfaction, you may have the right to refer the matter to the Financial Ombudsman Service, of which we are a member.

Important Information about compensation arrangements

Your eligible deposits held by a UK establishment of Yorkshire Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

This limit is applied to the total of any deposits you have with the following: Yorkshire Building Society (including any deposits linked to an offset mortgage through our subsidiary Accord Mortgages Limited), Chelsea Building Society, Norwich & Peterborough Building Society and Egg. Any total deposits you hold above the limit between these brands are unlikely to be covered. For further information please call us on 0345 1200 100, ask at your local YBS branch, or visit the FSCS website at www.fscs.org.uk.

Our printed material is available in alternative formats e.g. large print, Braille or audio. Please call us on **0345 1200 872**.

Call our friendly team on 0345 1200 872. Lines are open 9am to 5pm Monday to Friday and 9am to 12pm on Saturdays.

Alternatively, visit accordmortgages.com

Accord Mortgages will communicate with you in English.

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security. Calls to 03 numbers are charged at the same standard network rate as 01 or 02 landline numbers, even when calling from a mobile.

Yorkshire Building Society is a member of the Building Societies Association and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Yorkshire Building Society is entered in the Financial Services Register and its registration number is 106085. Head Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ.

Accord Mortgages Limited is authorised and regulated by the Financial Conduct Authority. Accord Mortgages Limited is entered in the Financial Services Register under the registration number 305936. Accord Mortgages Limited is registered in England No. 2139881. Registered Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ. Accord Mortgages is a registered Trade Mark of Accord Mortgages Limited."



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